



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Frontier Markets

Report as at 20/11/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Frontier Markets
Replication Mode	Physical replication
ISIN Code	LU0666199749
Total net assets (AuM)	868,518,870
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 20/11/2025	
Currently on loan in USD (base currency)	2,252,035.36
Current percentage on loan (in % of the fund AuM)	0.26%
Collateral value (cash and securities) in USD (base currency)	2,387,427.40
Collateral value (cash and securities) in % of loan	106%

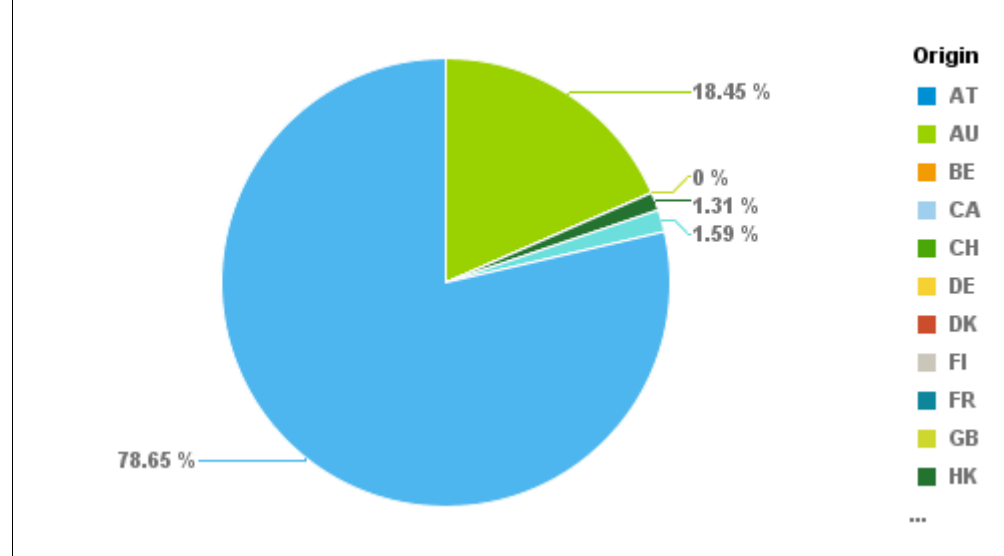
Securities lending statistics	
12-month average on loan in USD (base currency)	N/A
12-month average on loan as a % of the fund AuM	N/A
12-month maximum on loan in USD	N/A
12-month maximum on loan as a % of the fund AuM	N/A
Gross Return for the fund over the last 12 months in USD (base currency)	N/A
Gross Return for the fund over the last 12 months in % of the fund AuM	N/A

Collateral data - as at 20/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000EVD4	EVOLUTION MINING ODSH EVOLUTION MINING	COM	AU	AUD	AAA	553,914.58	358,110.12	15.00%
AU000000HUB4	HUB24 ODSH HUB24	COM	AU	AUD	AAA	126,196.79	81,587.21	3.42%
AU000000REA9	REA GROUP ODSH REA GROUP	COM	AU	AUD	AAA	1,370.02	885.73	0.04%
BMG0171K1018	ALI HEALTH ODSH ALI HEALTH	COM	HK	HKD		3,317.18	425.96	0.02%
GB00BP6MXD84	SHELL ODSH SHELL	CST	GB	GBP	AA3	55.88	73.09	0.00%
JP3256000005	KYOWA KIRIN ODSH KYOWA KIRIN	COM	JP	JPY	A1	1,979,998.02	12,650.53	0.53%
JP3292200007	JTEKT ODSH JTEKT	COM	JP	JPY	A1	3,947,498.25	25,221.21	1.06%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		240,326.91	30,860.48	1.29%
US1252691001	CF INDS ODSH CF INDS	COM	US	USD	AAA	6,691.20	6,691.20	0.28%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	358,090.20	358,090.20	15.00%

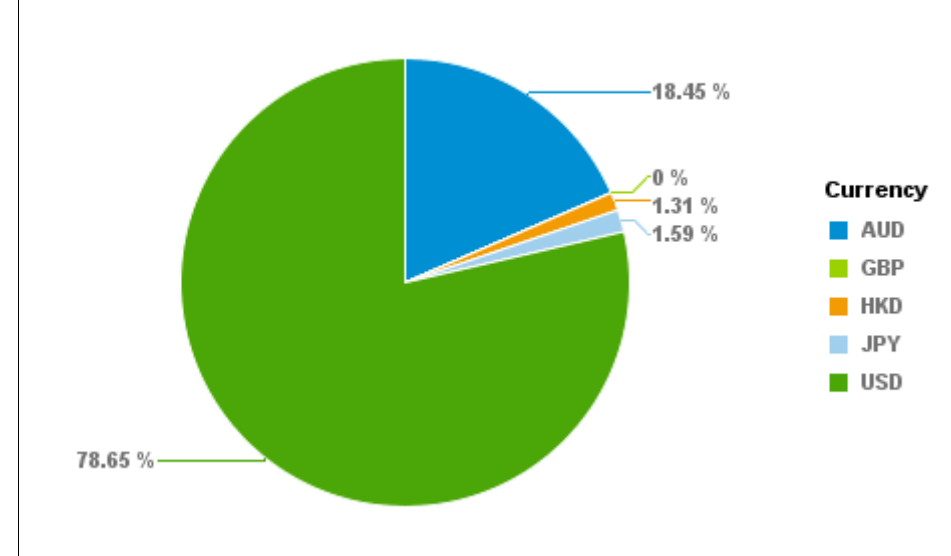
Collateral data - as at 20/11/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US1746101054	CITIZNS FNCL ODSH CITIZNS FNCL	COM	US	USD	AAA	358,068.84	358,068.84	15.00%
US4461501045	HUNTINGTON BANC ODSH HUNTINGTON BANC	COM	US	USD	AAA	358,092.54	358,092.54	15.00%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	72,422.39	72,422.39	3.03%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	244,262.27	244,262.27	10.23%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	487.12	487.12	0.02%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	121,424.52	121,424.52	5.09%
US8574771031	STATE STREET ODSH STATE STREET	COM	US	USD	AAA	358,073.99	358,073.99	15.00%
						Total:	2,387,427.4	100.00%

Geographical allocation of collateral



Currency allocation of collateral



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value